



**INCOME STATEMENT
&
BALANCE SHEET
2017 E.C**

**PERIOD ENDED 30/2017 E.C
ADAMA**



GEDA RESORTS # 1, 2 & 3
PROFIT & LOSS STATEMENT
SENE 30/2017 E.C

SALES { REVENUE } { SCHEDULE # 5}.....		83,048,638.17
<u>COST OF GOODS SOLD</u>		
Beginning Inventory.....	2,176,438.84	
Add purchases { Schedule #6}.....	50,507,716.83	
Cost of goods available for sale.....	52,684,155.67	
Less ending inventory sene 2017 E.C {schedule # 1 B}.....	13,699,708.83	
Cost of goods sold.....		<u>38,984,446.84</u>
Gross profit on sales.....		44,064,191.33
Less oprating & administration expenses {schedule # 2,7,8}.....		<u>27,529,353.96</u>
Profit on sales {Revenue} before Tax.....		16,534,837.37
Less Income {profit} Tax payable {schedule # 9}.....		<u>5,769,193.08</u>
Net profit after Tax.....		<u>10,765,644.29</u>

TAX TO BE PAID

Income Tax For The Year 2017.....	5,769,193.08
Less with holding paid {schedule # 9}.....	<u>1,222,924.09</u>
Net Profit Tax To be Paid.....	<u>4,546,268.99</u>

Prepared by


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Authorized by


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